

## INTEREST RATE AND INTEREST CHARGES

Annual Percentage Rate (APR) for Purchases	<b>14.90%</b> Fixed Annual Percentage Rate.
APR for Cash Advances	<b>14.90%</b>
Paying Interest	We will not charge you any interest on purchases if you pay your entire balance by the due date each month. The Interest Charge on cash advances begins from the date you obtained the cash advance.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>
<b>FEES</b>	
Annual Fees	N/A
Transaction Fees	N/A
<ul style="list-style-type: none"> <li>• Balance Transfer</li> <li>• Cash Advance</li> <li>• Foreign Fees</li> </ul>	N/A N/A N/A
Penalty Fees	Up to \$10
<ul style="list-style-type: none"> <li>• Late Payment</li> <li>• Over-the-Credit-Line</li> <li>• Returned Payment</li> </ul>	Up to \$10 N/A N/A

**How We Will Calculate Your Balance:** We use a method called "average daily balance (including new purchases)".

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

# Olive View EFCU- Card Regulations

**1. Agreement.** These regulations govern the possession and use of credit card(s) ("Card") issued by Olive View EFCU ("Us"). Each person who applies for a credit card and in whose name the card is issued ("You"/"Holder") consents and agrees to these regulations and to the terms contained on the credit card(s), sales drafts, credit adjustment memos and cash advance drafts, signed by or given to you or any authorized user of your card(s). When credit card(s) are issued upon the application of two or more persons, all such persons shall be jointly and severally liable as Holders. The provisions of these regulations, as amended from time to time, govern your obligations, notwithstanding any additional or different terms contained in sales drafts, credit adjustment memos, cash advance drafts or other forms signed by or given to you or any user of your card(s) to evidence a credit card transaction. You authorize an investigation of your credit standing prior to the issuance of a credit card to you and at any time thereafter and authorizes disclosure of information to third parties relating to your credit standing. These regulations apply to all credit card(s) issued to yourself or to others on your authorization and to any authorized user of your card(s).

**2. Membership Fees.** As a condition of participation in our credit plan and the issuance of a card, you agree that there is no annual membership fee for VISA. **MEMBERSHIP REQUIREMENT:** You understand and agree that you must be and remain a member in good standing with us to be eligible for continuing Account and/or Card privileges including future Purchases and Advances. You understand and agree that we may suspend the Account and/or Card privileges during any period in which you do not maintain your membership with us.

**3. Effective Date.** When we have notified you in writing or by phone of the approval of your Application and of the beginning Maximum Credit Limit for which you have been approved, this Agreement will become fully effective.

**4. Use of Card:** Credit for purchases from a merchant or a cash advance from a participating financial institution may be obtained by you or an authorized user of your designation presenting one of your card(s) to the merchant or participating financial institution and, if requested, by providing the proper identifying information and signing the appropriate drafts. Failure to sign a draft does not relieve you of liability for purchases made or cash received. The use of this card for illegal transactions is prohibited. The card may be used to obtain cash advances from certain automated equipment, provided it is used with the correct Personal Identification Number ("PIN") issued to you. You may make cash advance withdrawals totaling not more than \$310 each day from compatible ATM terminals. Terminals or terminal operators may have other limits on the amounts or frequency of cash withdrawals. You will not be liable for the unauthorized use of the card or PIN issued to you which occurs before we receive notification orally or in writing of loss, theft or possible unauthorized use of a card or PIN. Lost or stolen card(s) or PINs should be reported immediately to Olive View EFCU by notifying CUSTOMER SERVICE, P.O. Box 31535, Tampa, FL 33631-3535, and Telephone (866) 839-3485.

**5. Credit Line.** You will from time to time be informed of the amount of the approved credit line established for you, and you promise not to make credit purchases or borrowings in excess of that amount. You are liable for all purchases and borrowings made with your card(s) by yourself or by anyone authorized to use your card(s).

**6. Payment.** You will be furnished a monthly statement to the appropriate address you have provided the Credit Union for each billing period at the end of which there is an undisputed debit or credit balance of \$1.00 or more. Notice sent to any Holder or authorized user will be considered notice to all. You shall pay within 25 days after each statement Closing Date either (a) the full amount billed ("New Balance") or, at your option, (b) a minimum Payment of \$10.00 or 4% of the New Balance, whichever is greater. Payments may be mailed to Olive View EFCU, P.O. Box 31021, Tampa, FL, 33631-3021. Payments may be made, in person, at a Olive View EFCU office. **Payments received after 3:00 p.m. on any processing day or at any time on any non processing day will be considered as payments made on the following processing day.** All payments by you will be applied first to payment of Interest Charges in the order of their entry to the account, second to additional fees and credit insurance charges, if any, in the order of their entry to the account, third to previously billed cash advances, purchases and other similar charges in the order of their entry to the account, and then to current cash advances, purchases and other similar charges in the order of their entry to the account.

**7. Your Promise to Pay.** It is essential that you make your payments on time and keep your promise under this Agreement. You agree to pay, at such place as we designate, obligations evidencing credit extension and all finance and other charges applicable and as disclosed in this Agreement, including costs of collection and reasonable attorneys' fees we incur if legal action is taken to collect your account, as well as all costs of appeals. If you are a LA County Employee, You agree to authorize the Auditor of the County of Los Angeles or his agent to deduct from salary earned by you in any department of the County of Los Angeles and forward the funds to Olive View Federal Credit Union for this Visa if you become past due.

**8. Interest Charges.** You shall pay Interest Charges as shown on your monthly statements, for each billing period in which there is a cash advance or the Previous Balance is not paid in full prior to the Closing Date of the billing statement. For cash advance fees, please see the Rates and Fees Disclosure Table. We determine the Interest Charges on your account by applying the monthly Periodic Rate to the entire "Balance Subject to Interest Rate." The additional charge for cash advances shall not apply to any cash advance obtained under a separate credit agreement with you and written in connection with these regulations. The "Balance Subject to Interest Rate" is the "Average Daily Balance," of the account (including current transaction). To get the "average daily balance," we take the beginning balance of the account each day, add any new cash advances, credit purchases and other charges, and subtract any payments or credits, unpaid late charges, and unpaid Interest Charges. This gives us the daily balance. Then, we add

up all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average Daily Balance." **Interest Charges** for credit purchases begin on the date the purchase is posted to the account unless the Previous Balance shown on the statement is paid in full prior to the Closing Date of the statement. Credit purchases made during the statement period and the Previous Balance will be excluded from the calculation of the "Average Daily Balance" if the Previous Balance shown on the front of the statement was paid in full prior to the Closing Date of the statement. The Interest Charges for cash advances begin on the date the advance is posted to the account. You may avoid additional Interest Charges on an account by paying in full the New Balance shown on the account's monthly statement within 25 days after the Closing Date for that statement.

**9. Fixed Annual Percentage Rate.** The current monthly Periodic Rate and corresponding Annual Percentage Rate for new accounts are disclosed on the accompanying card mailer.

**10. How We Will Calculate Your Fixed APRs:** For purchases, the finance charge is calculated by applying the periodic rate to the average daily balance of purchases. To get the average daily balance of purchases, we take the beginning outstanding balance of purchases each day, add any new purchases, and subtract any payments and/or credits. This gives us the daily balance of purchases. Then, we add all the daily balances of purchases for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the average daily balance of purchases. Then the Finance Charges will be assessed on the total Average Daily Balance at a Daily Periodic Rate of .004082% (corresponding ANNUAL PERCENTAGE RATE of 14.90%) multiplied by the number of days in the billing cycle

**11. Additional Fees.** For a listing of fees charged in association with this card, please see the Rates and Fees Disclosure Table accompanying this Agreement. These charges will not be imposed if you request is in connection with or delivery of the documents in response to an alleged billing error under Regulations E or Z issued by the Board of Governors of the Federal Reserve System. Fees imposed will be posted to your account.

**12. Security Interest.** All credit advanced to you for credit purchases or cash advances constitutes loans made by Olive View EFCU to you in the state of California. Your Account is secured by all shares you have in any individual or joint account with the Credit Union, except for shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law if given as security. You authorize the Credit Union to apply the balance in your individual or joint share accounts to pay any amounts due on your account if you should default. Collateral securing other loans you have with the Credit Union may also secure this credit account, except that a dwelling will never be considered as security for this account, notwithstanding anything to the contrary in any other agreement.

**13. Joint and Several Liability.** If this is a joint account, each of you will be individually and jointly responsible for paying all amounts owed under this Agreement. This means that the Credit Union can require any one of you individually to repay the entire amount owed under this Agreement. Each of you authorizes the other(s) to make purchases or cash advances individually. Any one of you may terminate the account and the termination will be effective as to all of you.

**14. Additional Card Holders.** You may authorize others to use your account. You may add up to three individuals to your account at no extra charge. Each additional card holder will receive a credit card with his or her individual name embossed. You promise to pay for all Credit Purchases and Cash Advances made by anyone you authorize to use your account, with or without a card, and whether or not you notify us that he or she will be using it. If another person has use of your account and you want to end that person's privilege, you must recover and return that person's credit card. If you are unable to recover and return the card, you will continue to be liable for any charges made. You may cancel all cards and establish a new account, if you notify us in writing. We will require written verification from you regarding any change or cancellation to your account.

**15. Restriction on Use of Card.** We may refuse to issue and may also terminate, limit or modify Card privileges without notice. The Card at all times remains our property. No expired or revoked Card shall be used to obtain or to attempt to obtain credit. We shall establish a maximum aggregate amount as your total credit limit with all persons honoring the Card, which credit limit may be increased, decreased or completely terminated by us in our discretion. You agree not to make purchases or borrowings, if such use would make your debt to us greater than the credit limit established by us. We may, however, at our option, recognize transactions and extend credit which will cause your outstanding balance to exceed your maximum credit limit, in which shall immediately, upon demand, repay us all such sums advanced by us in excess of your authorized credit limit.

**16. Name Change or Address Notices.** If you move, you must give us prompt written notice of your new address so that we can update our records. You agree to notify us in writing with your signature within twenty (20) days if you change your name, your home or mailing address, or home or cell telephone number. You should mail any notice that you need to give us to the following address: Olive View Federal Credit Union P.O. Box 923071, Sylmar, CA 91392.

**17. Foreign Transactions.** If your card is used to affect a transaction in a foreign currency, the transaction amount will be converted to U.S. dollars by VISA International, VISA converts currency to U.S. dollars using either the government mandated exchange rate or the wholesale exchange rate, in effect one day before the date of the conversion, as applicable. The exchange rate is increased by 1% if the conversion is made in connection with a charge to an account and decreased by 1% if the conversion is made in connection with a credit to an account. The date of conversion by VISA may differ from the purchase date and the posting date identified in the monthly statement for the account. You agree to pay charges and accept credits for the converted transaction amounts in accordance with the terms of this paragraph.

**18. Disputes.** We are not responsible for refusal by any merchant, financial institution or automated equipment to honor or accept a card. Except as provided in the Federal Truth-in-Lending laws. We

have no responsibility for merchandise or services obtained by you with a card and any dispute concerning merchandise or services will be settled between you and the merchant concerned.

**19. Default.** You will be in default if you fail to make any minimum payment or other required payment by the date that it is due. You will be in default if you break any promise you make under this Agreement. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if something happens that the Credit Union believes may substantially reduce your ability to repay what you owe. When you are in default, the Credit Union has the right to demand immediate payment of your full account balance without giving you notice. If immediate payment is demanded, you agree to continue paying finance charges at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security for your account may be applied towards what you owe.

**20. Amendments and Termination.** As permitted by law, the Credit Union may change the terms of this Agreement and any attached Disclosure from time to time. Notice of any change will be given in accordance with applicable law, if permitted by law and specified in the notice to you, the change will apply to your existing account balance as well as to future transactions. Either you or the Credit Union may terminate this Agreement at any time, but termination by you or the Credit Union will not affect your obligation to pay the account balance plus any finance and other charges you owe under this agreement. Your obligation to pay the account balance plus any finance and other charges you owe under this agreement are subject to all applicable laws and regulations regarding repayment requirements. You are also responsible for all transactions made to your account after termination, unless the transactions were unauthorized. The card(s) you receive remain the property of the Credit Union and you must recover and surrender to the

Credit Union all cards upon request or upon termination of this Agreement whether by you or the Credit Union. If this is a joint account, the paragraph on Joint Accounts of this Agreement also applies to the termination of the account.

**21. Share Secure VISA.** You understand and agree that you are pledging, under the Uniform Commercial Code, shares now on deposit in your regular share account(s). You understand that you must, at all times, keep a sum equal to your Credit Limit on deposit in your regular share account(s) until you repay your entire Account Balance and the Account is terminated. You understand and agree that this security interest will cover future Purchases and Advances under this Agreement and Disclosure Statement. If you default, the Credit Union may apply these shares to repay your loan in accordance with federal or other law. You understand that the Annual Percentage Rate does not take into account the amount pledged in your regular share account(s).

**21a. Pledge of Shares.** If you fail to pay at least the minimum payment when due, you authorized the Olive View Federal Credit Union to pledge any individual or joint account. On deposit on your account with the Credit Union, except IRA or accounts that would lose special tax treatment under State and Federal law, to satisfy debts that are due.

**22. Governing Law.** You agrees to be governed by the California Consumer Act with respect to all aspects of the transactions arising under these regulations. All statutory references are to the statutes as they may be renumbered or amended from time to time.

**23. No Waiver.** The Credit Union can delay enforcing any of its rights any number of times without losing them.

